

RESOLUTION 14-47

RESOLUTION AUTHORIZING TRANSFERS OF FUNDS

WHEREAS, it is required that interfund transfers be authorized by the City Council; and

WHEREAS, the City Treasurer has proposed the following transfers:

\$10,707.09 from the Water Fund to the Water Reserve Fund – to create a balance of \$68,935.00 to meet the 2012 bond requirement

\$66,305.00 from the Water Fund to the Water Sinking Fund – 1/12 of the amount to be transferred monthly for bond payments made on behalf of the Water Fund

NOW THEREFORE BE IT RESOLVED by the Council of the City of Earlham that they hereby authorize the completion of the transfers proposed by the City Treasurer as stated above.

Passed and approved this 13th day of October, 2014.

Dusky Terry, Mayor

Attest:

Linette Crouch, City Clerk/Treasurer

Introduced by: _____ Seconded by: _____

VOTE	AYE	NAY	ABSENT	ABSTAIN
Jeff Lillie				
Scott Petersen				
Jamie Royster				
Heather Stancil				
Chris Swalla				